**NATIONAL OPEN UNIVERSITY OF NIGERIA**

**91, CADASTRAL ZONE, UNIVERSITY VILLAGE, JABI, ABUJA**

**FACULTY OF MANAGEMENT SCIENCES**

**JANUARY 2018 EXAMINATION**

**EXAM QUESTIONS**

**COURSE CODE: CRD 428 CREDIT UNIT: 3**

**COURSE TITLE: SMALL BUSINESS MANAGEMENT**

**TIME ALLOWED: 2 HOURS**

**Instructions: 1. Attempt question Number one (1) and any other three (3).**

 **2. Question number 1 is Compulsory and carries 25 marks,**

**while the other questions carry 15 marks each.**

 **3. Present all your points in coherent and orderly manner.**

**Question 1**

1. According to Dr. Enyeribe Onuoha, there are ten steps which should be followed if a proposed society is to be viable. Identify and briefly explain each step. **(15 marks)**
2. What are the duties of sub-committee? **(10 marks)**

**Question 2**

1. State 10 problems of management committee **(10 marks)**
2. Identify and discuss the attributes of a Co-operative as a Social Organization**. (5 marks)**

**Question 3**

1. Bums (1978) identified not less than twelve leadership functions. Highlight and expatiate on them. **(10 marks)**
2. List and explain the 3 major basic reason why people join/form **cooperatives (5 marks)**

**Question 4**

1. State the processes involves in the delegation of authority**. (10 marks)**
2. List and explain the types of authority. **(5 marks)**

**Question 5**

1. What is the importance of Small Business Enterprises in Economic Development of a nation? **(10 marks)**
2. Highlight the goals that a Small Business Owner must achieve in order to have a successful business. **(5 marks)**

**Question 6**

1. The universal principle of management has been highlighted by Henry Fayol known as fourteen (14) principles of management. Identify and briefly discuss each principle. **(15 marks)**