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**NATIONAL OPEN UNIVERSITY OF NIGERIA**

**University Village, Nnamdi Azikwe Express Way**, **Plot 91, Cadastral Zone, Jabi,**

**Jabi, Abuja**

**Faculty of Agricultural Sciences**

**FIRST SEMESTER EXAMINATION: 2017**

**Programme: Agricultural Extension and Management**

**Course Code: AEA 304**

**Course Title: Agricultural Marketing and Price**

**Credit Unit: 3**

**Total Score: 100 Marks**

**Time Allowed: 3 Hours**

**Instruction: Answer any five (5) Questions**

1. Discuss what is meant by market conduct and market performance **(20 marks)**

2. What are the major factors that cause variations in the size of the marketing margin of agricultural products? **(20 marks)**

3. Explain the impact of the Abolition of the Marketing Boards in Nigeria **(20 marks)**

4. Why are small scale farmers always being urged to form cooperative societies? **(20 marks)**

5. i. Why do Nigerian farmers need agricultural insurance cover? **(15 marks)**

ii. What are the main objectives of NAIC? **(5 marks)**

6. a. Vividly explain what you understand by market efficiency (**20 marks)**.

7. Outline and explain the different types of cooperatives (**20 marks)**.